

**Soybeans Pivot 800 GPM 35PSI
NoTill Narrow Row, Roundup Ready After Corn
55 Bu/ac Soybeans**

6 Acre-inches

Year 2004

Field operations	Times or Qty	Labor	Fuel& Lube	Repairs Pwr Imp	Deprec Pwr Imp	Total	Your Estimate
1 Spray	1 ac	0.81	0.13	0.11 0.15	0.05 0.17	\$1.42	_____
2 Plant Narrow Row	1 ac	2.03	0.63	0.23 1.74	1.32 2.59	\$8.54	_____
3 Spray	1 ac	0.81	0.13	0.11 0.15	0.05 0.17	\$1.42	_____
4 Spray	0.5 ac	0.41	0.07	0.06 0.08	0.02 0.09	\$0.71	_____
5 Spray	Custom						_____
6 PivotD125'Lift	6 Al	2.00	13.03	2.02 1.89	2.88 7.30	\$29.12	_____
7 Combine	1 ac	1.94	1.86	2.10 0.37	8.57 0.87	\$15.71	_____
8 Truck	Custom						_____
Total for Field operations		\$8.00	\$15.85	\$4.63 \$4.37	\$12.89 \$11.19	\$56.91	_____

Materials & Services Item	Oper #	Acres	Quantity/ac	Price\$/unit	Total \$/acre
Roundup UltraMax Herbicide	1	100%	32 oz	0.39 /oz	\$12.48
21-0-0-26s Spray Grade	1	100%	2 lb	0.17 /lb	\$0.34
RR Soybeans Seed	2	100%	1.25 bag	24.00 /bag	\$30.00
21-0-0-26s Spray Grade	3	100%	2 lb	0.17 /lb	\$0.34
Roundup UltraMax Herbicide	3	100%	32 oz	0.39 /oz	\$12.48
21-0-0-26s Spray Grade	4	50%	2 lb	0.17 /lb	\$0.17
Roundup UltraMax Herbicide	4	50%	24 oz	0.39 /oz	\$4.68
Aerial Spray Custom	5	20%	1 ac	4.00 /ac	\$0.80
Warrior T Insecticide	5	20%	3.2 oz	2.19 /oz	\$1.40
Haul Grain bu Custom	8	100%	40 bu	0.06 /bu	\$2.40
Total Materials & Services					\$65.09

Total listed costs for Field Operations and Materials & Services					\$122.00
Interest on op.capital	\$98 cash expense @	6.0%	8 mo		3.92
Total Operating Costs and Use Related Depreciation					\$125.92

Overheads including accounting, liability insurance, vehicle cost, office expense					5.00
Management including scouting and crop insurance					26.28
Machinery taxes, housing, insurance & interest	\$160 /acre @	6.5%			10.41
Irrigation system taxes, insurance & interest	\$201 /acre @	6.0%			12.04
Land real estate taxes and interest	\$95 /acre		1.00 acres		95.00
incl interest and depreciation on well					
Total Costs including overheads					\$274.64

Revenue					
Value of Production	55 Bu	Soybeans @ \$	/Bu		_____
Program Payment	_____ base x _____ Bu HWY @ \$	/bu x	85%		_____
Total Revenue					_____
Net Revenue = Total Revenue - Total Costs including overheads =					_____