

**Soybeans Pivot 800 GPM 35PSI  
Ridge-Till, After Corn  
55 Bu/ac Soybeans**

7 Acre-inches

Year 2004

Field operations	Times or Qty	Labor	Fuel& Lube	Repairs Pwr Imp	Deprec Pwr Imp	Total	Your Estimate
1 Spray	0.2 ac	0.16	0.03	0.02 0.03	0.01 0.03	\$0.28	_____
2 Ridge Plant	1 ac	2.03	0.63	0.23 1.01	1.32 1.49	\$6.72	_____
3 Ridge Cult	1 ac	1.68	0.82	0.22 0.68	1.22 0.65	\$5.28	_____
4 Ridge Cult	1 ac	1.68	0.82	0.22 0.68	1.22 0.65	\$5.28	_____
5 PivotD125'Lift	7 Al	2.33	15.20	2.36 2.20	3.36 8.51	\$33.97	_____
6 Weed	Labor						_____
7 Spray	Custom						_____
8 Combine	1 ac	1.94	1.86	2.10 0.37	8.57 0.87	\$15.71	_____
9 Truck	Custom						_____
<b>Total for Field operations</b>		\$9.83	\$19.36	\$5.15 \$4.97	\$15.72 \$12.22	<b>\$67.24</b>	_____

Materials & Services Item	Oper #	Acres	Quantity/ac	Price\$/unit	Total \$/acre
2,4-D Ester 4#	Herbicide 1	20%	1.5 pt	1.81 /pt	\$0.54
Select	Herbicide 2	40%	7 oz	1.54 /oz	\$4.31
Crop Oil Concentrate	Herbicide 2	40%	2 pt	0.55 /pt	\$0.44
Soybean	Seed 2	100%	1.25 bag	22.00 /bag	\$27.50
Rouging	Other 6	50%	1 ac	20.00 /ac	\$10.00
Aerial Spray	Custom 7	20%	1 ac	4.00 /ac	\$0.80
Warrior T	Insecticide 7	20%	3.2 oz	2.19 /oz	\$1.40
Haul Grain bu	Custom 9	100%	55 bu	0.06 /bu	\$3.30
<b>Total Materials &amp; Services</b>					<b>\$48.29</b>

<b>Total listed costs for Field Operations and Materials &amp; Services</b>		<b>\$115.53</b>
Interest on op.capital \$88 cash expense @ 6.0% 8 mo		3.50
<b>Total Operating Costs and Use Related Depreciation</b>		<b>\$119.03</b>

<b>Overheads</b> including accounting, liability insurance, vehicle cost, office expense		<b>4.38</b>
<b>Management including scouting and crop insurance</b>		<b>26.28</b>
<b>Machinery taxes, housing, insurance &amp; interest</b> \$189 /acre @ 6.5%		<b>12.29</b>
<b>Irrigation system taxes, insurance &amp; interest</b> \$201 /acre @ 6.0%		<b>12.04</b>
<b>Land real estate taxes and interest</b> \$95 /acre 1.00 acres		<b>95.00</b>
incl interest and depreciation on well		
<b>Total Costs including overheads</b>		<b>\$269.02</b>

<b>Revenue</b>		
Value of Production 55 Bu Soybeans @ \$ _____ /Bu		_____
Program Payment _____ base x _____ Bu HWY @ \$ _____ /bu x 85%		_____
<b>Total Revenue</b>		_____
<b>Net Revenue = Total Revenue - Total Costs including overheads =</b>		_____