

**Soybeans Dryland
Conventional, Roundup Ready
35 Bu/ac Soybeans**

Year 2004

Field operations	Times or Qty	Labor	Fuel& Lube	Repairs Pwr	Repairs Imp	Deprec Pwr	Deprec Imp	Total	Your Estimate
1 Disc	1 ac	1.00	0.76	0.13	0.79	0.74	0.81	\$4.23	_____
2 Field Cult	1 ac	0.51	0.38	0.07	0.40	0.37	0.41	\$2.14	_____
3 Plant	1 ac	1.82	0.46	0.21	0.52	1.19	1.98	\$6.18	_____
4 Spray	1 ac	0.81	0.13	0.11	0.15	0.05	0.17	\$1.42	_____
5 Spray	0.5 ac	0.41	0.07	0.06	0.08	0.02	0.09	\$0.71	_____
6 Spray	Custom								_____
7 Combine	1 ac	1.94	1.86	2.10	0.37	8.57	0.87	\$15.71	_____
8 Truck	Custom								_____
Total for Field operations		\$6.49	\$3.66	\$2.68	\$2.31	\$10.95	\$4.33	\$30.40	_____

Materials & Services Item	Oper #	Acres	Quantity/ac	Price\$/unit	Total \$/acre
RR Soybeans Seed	3	100%	1.25 bag	24.00 /bag	\$30.00
21-0-0-26s Spray Grade	4	100%	2 lb	0.17 /lb	\$0.34
Roundup UltraMax Herbicide	4	100%	32 oz	0.39 /oz	\$12.48
21-0-0-26s Spray Grade	5	50%	2 lb	0.17 /lb	\$0.17
Roundup UltraMax Herbicide	5	50%	24 oz	0.39 /oz	\$4.68
Aerial Spray Custom	6	20%	1 ac	4.00 /ac	\$0.80
Warrior T Insecticide	6	20%	3.2 oz	2.19 /oz	\$1.40
Haul Grain bu Custom	8	100%	35 bu	0.06 /bu	\$2.10
Total Materials & Services					\$51.97

Total listed costs for Field Operations and Materials & Services		\$82.37
Interest on op.capital \$67 cash expense @ 6.0% 8 mo		2.68
Total Operating Costs and Use Related Depreciation		\$85.05

Overheads including accounting, liability insurance, vehicle cost, office expense		5.00
Management including scouting and crop insurance		17.09
Machinery taxes, housing, insurance & interest \$172 /acre @ 6.5%		11.15
Land real estate taxes and interest \$55 /acre 1.00 acres		55.00
Total Costs including overheads		\$173.30

Revenue		
Value of Production 35 Bu Soybeans @ \$ _____ /Bu		_____
Program Payment _____ base x _____ Bu HWY @ \$ _____ /bu x 85%		_____
Total Revenue		_____

Net Revenue = Total Revenue - Total Costs including overheads = _____