

Soybeans Dryland
No till, Roundup Ready After Corn
38 Bu/ac Soybeans

Year 2004

| Field operations | Times or Qty | Labor | Fuel& | | Repairs | | Deprec | | Total | Your Estimate |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|----------------|-------|---------------|
| | | | Lube | Pwr | Imp | Pwr | Imp | | | |
| 1 Spray | 1 ac | 0.81 | 0.13 | 0.11 | 0.15 | 0.05 | 0.17 | \$1.42 | _____ | |
| 2 Plant No-Till | 1 ac | 2.03 | 0.63 | 0.23 | 1.01 | 1.32 | 1.49 | \$6.72 | _____ | |
| 3 Spray | 1 ac | 0.81 | 0.13 | 0.11 | 0.15 | 0.05 | 0.17 | \$1.42 | _____ | |
| 4 Spray | 0.5 ac | 0.41 | 0.07 | 0.06 | 0.08 | 0.02 | 0.09 | \$0.71 | _____ | |
| 5 Spray | Custom | | | | | | | | _____ | |
| 6 Combine | 1 ac | 1.94 | 1.86 | 2.10 | 0.37 | 8.57 | 0.87 | \$15.71 | _____ | |
| 7 Truck | Custom | | | | | | | | _____ | |
| Total for Field operations | | \$6.00 | \$2.82 | \$2.61 | \$1.76 | \$10.01 | \$2.79 | \$25.97 | _____ | |

| Materials & Services Item | | Oper # | Acres | Quantity/ac | Price\$/unit | Total \$/acre |
|---------------------------------------|-------------|--------|------------|-------------|--------------|----------------|
| Roundup UltraMax | Herbicide | 1 | 100% | 32 oz | 0.39 /oz | \$12.48 |
| 21-0-0-26s | Spray Grade | 1 | 100% | 2 lb | 0.17 /lb | \$0.34 |
| RR Soybeans | Seed | 2 | 100% | 1.25 bag | 24.00 /bag | \$30.00 |
| 21-0-0-26s | Spray Grade | 3 | 100% | 2 lb | 0.17 /lb | \$0.34 |
| Roundup UltraMax | Herbicide | 3 | 100% | 32 oz | 0.39 /oz | \$12.48 |
| 21-0-0-26s | Spray Grade | 4 | 50% | 2 lb | 0.17 /lb | \$0.17 |
| Roundup UltraMax | Herbicide | 4 | 50% | 24 oz | 0.39 /oz | \$4.68 |
| Aerial Spray | Custom | 5 | 20% | 1 ac | 4.00 /ac | \$0.80 |
| Warrior T | Insecticide | 5 | 20% | 3.2 oz | 2.19 /oz | \$1.40 |
| Haul Grain bu | Custom | 8 | 100% | 38 bu | 0.06 /bu | \$2.28 |
| Total Materials & Services | | | | | | \$64.97 |

| | | | | | | |
|---|---------------------|--|------|------|--|----------------|
| Total listed costs for Field Operations and Materials & Services | | | | | | \$90.94 |
| Interest on op.capital | \$78 cash expense @ | | 6.0% | 8 mo | | 3.13 |
| Total Operating Costs and Use Related Depreciation | | | | | | \$94.07 |

| | | | | | | |
|--|---------------|--|--|------------|--|-----------------|
| Overheads including accounting, liability insurance, vehicle cost, office expense | | | | | | 5.00 |
| Management including scouting and crop insurance | | | | | | 18.47 |
| Machinery taxes, housing, insurance & interest | \$144 /acre @ | | | 6.5% | | 9.34 |
| Land real estate taxes and interest | \$55 /acre | | | 1.00 acres | | 55.00 |
| Total Costs including overheads | | | | | | \$181.88 |

| | | | | | | |
|--|-----------------------------|------------|--------------|--|--|-------|
| Revenue | | | | | | |
| Value of Production | 38 Bu | Soybeans @ | \$ _____ /Bu | | | _____ |
| Program Payment | _____ base x _____ Bu HWY @ | \$ _____ / | | | | _____ |
| Total Revenue | | | | | | _____ |
| Net Revenue = Total Revenue - Total Costs including overheads = | | | | | | _____ |